

## Analysis of variances – Skelton-cum-Newby Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

<b>Section 2</b>	<b>2017/18 £</b>	<b>2018/19 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	3,888	5,039	+1,151	+29.6	The precept rose in 2018-19 to cover the cost of essential works to the Reading Room incurred in 2017-18 (see box 6) after the Parish Council took on the lease from Newby Hall
<b>Box 3</b> <i>Total other receipts</i>	4,353	4,334	-19	-0.4	n/a
<b>Box 4</b> <i>Staff costs</i>	1,716	1,869	-23	+8.9	n/a
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
<b>Box 6</b> <i>All other payments</i>	5,474	4,583	-891	-16.3	This drop is explained by Reading Room expenditure dropping from £3,536 to £1,426, while on the other hand £1,310 of restricted grant income was spent in 2018-19.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	9,286	9,173	-113	+0.9	n/a
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	n/a
<b>Explanation for 'high' reserves</b>	n/a				