

Analysis of variances – Skelton-cum-Newby Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2018-19 £	2019-20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	5,039	5,021	-18	-0.4	n/a
Box 3 <i>Total other receipts</i>	4,334	28,417	+24,083	+655.7	Grant-related income went up from £1,519 to £26,989, with awards from the FCC Community Fund (£21,736 for Reading Room refurbishment and heating), NL Awards for All (£4,253 for allotments and Reading Room), and NYCC members discretionary grants (£1,000 for Reading Room furniture and decoration). Reading Room hires were down by exactly £500, while other 2018-19 income not replicated this year were quiz night profits (£400.50) and VAT recovered (£352.84)
Box 4 <i>Staff costs</i>	1,869	2,055	+186	+10.0	n/a
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	4,583	30,069	+25,486	+656.1	This is due to the expenditure of grant-related income as above, comprising the FCC Community Fund Award in full (£21,736), and part of the NL Awards for All (£2,006.84) and NYCC discretionary (£415.50) grants, while 2018-19's £999 Stronger Communities grant was not replicated. VAT spent and not yet recovered during the year, almost all related to these grants, rose by £2,096.19
Box 9 <i>Total fixed assets & long term investments & assets</i>	9,173	17,210	+8,037	+87.6	The grant funding noted above resulted in the Council holding more and better quality assets, including replacement noticeboards (£1,600), furniture and equipment for the Reading Room (£3,373), and the Reading Room heating system (£4,250)
Box 10 <i>Total borrowings</i>	0	0	0	0	n/a
Explanation for 'high' reserves	n/a				